

WATER PURCHASE CONTRACT ADENDUM

This contract addendum ("Addendum") is entered into as of May 1, 2025 ("Effective Date") and is between the City of Falmouth, 230 Main Street, Falmouth, Kentucky ("City"), and Pendleton County Water District, 331 KY 330, Falmouth, Kentucky ("District").

City and District are parties to a Water Purchase Agreement, dated March 12, 1984, as modified and amended ("Contract").

Whereas, the parties recognize the increased costs of water production since the signing of the Contract, and the parties agree that a water rate study will be required to establish an equitable rate for the parties' long-term sustainability, and

Whereas, the parties realize that a water rate study will take many months to complete, and

Whereas, the parties are mutually agreeable to the Contract modification, and do not want to inflict rate shock on their customers once a rate study is completed.

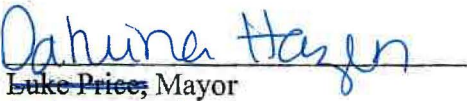
Therefore, the parties agree to revise the Contract as set forth in this Addendum. All other terms of the Contract are to remain unchanged.

1. At the Effective Date, the cost of wholesale water purchased from the City by the District shall be \$2.65/1000 gallons of water.

IN WITNESS WHEREOF, the parties hereto, acting under authority of their respective governing bodies, have caused this contract to be duly executed in two (2) counterparts, each of which shall constitute an original.

CITY OF FALMOUTH

By:


~~Luke Price~~, Mayor
Sabrina Hazen

PENDLETON COUNTY WATER DISTRICT

By:


David Boden, Chairman

**KENTUCKY
PUBLIC SERVICE COMMISSION**

Linda C. Bridwell
Executive Director



EFFECTIVE

5/23/2025

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)